

Treasury Operations



Ref: JKB/TOM/2022-

Dated: 12.05.2022

BSE Ltd,
1st Floor, P.J Towers,
Dalal Street, Mumbai -400001.

Reg:- Statement of Deviation /Variation as on March 31, 2022

Sir,

Pursuant to Regulation 52(7) of SEBI (LODR) Regulation, 2015 the information for quarter/ half year ended March 2022 pertaining to the unsecured debt Securities issued by The Jammu & Kashmir Bank Ltd is attached herewith at Annexure A and Annexure A-1 for the following three series of bonds / debentures :

1. Security ID: 95JKB22. (Security Code: 956055).
2. Security ID: 925J&KBL24. (Security Code: 957375).
3. Security ID: 105J&KBLPER. (Security Code: 958016).
4. Security ID: 9.50JKBL32. (Security Code: 973898).

Yours Faithfully

A handwritten signature in blue ink, appearing to be 'Rajesh', written over a blue line.

Authorised Signatory
Vice President





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Annexure A

Statement of Deviation or Variation

Name of listed entity	The Jammu and Kashmir Bank Limited
Mode of Fund Raising	Private Placement
Type of instrument	Non-Convertible Debentures
Date of Raising Funds	As per Annexure A-1
Amount Raised (INR Crores)	As per Annexure A-1
Report filed for half year ended	March 2022
Is there a Deviation / Variation in use of funds raised?	No
Whether any approval is required to vary the objects of the issue stated in the prospectus/ offer document?	No
If yes, details of the approval so required?	Not Applicable
Date of approval	Not Applicable
Explanation for the Deviation / Variation	Not Applicable
Comments of the audit committee after review/ board of directors (in case there is no audit committee)	Not Applicable
Comments of the auditors, if any	Not Applicable
Objects for which funds have been raised and where there has been a deviation, in the following table:	There is no deviation for the object for which the funds have been raised.

Original Object	Modified Object, if any	Original Allocation (Amt in crores)	Modified allocation, if any	Funds Utilised	Amount of Deviation/Variation for the half year according to applicable object (INR Crores and in %)	Remarks, if any
Augmenting Tier II Capital and strengthening bank's capital, adequacy and enhancing long term resources.	None	500.00	None	Yes	None	
	None	500.00	None	Yes	None	
Augmenting Tier -I capital and strengthening Bank's Capital adequacy and long term resources	None	1000.00	None	Yes	None	
Augmenting Tier I Capital and strengthening bank's capital, adequacy and enhancing long term resources.	None	360.00	None	Yes	None	



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Deviation would mean:

- (a) Deviation in the objects or purposes for which the funds have been raised.
- (b) Deviation in the amount of funds actually utilized as against what was originally disclosed.

Yours Faithfully

A handwritten signature in blue ink, appearing to be 'D. K. Singh', written over a diagonal line.

Authorised Signatory
Vice President



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Annexure A-1

Sr. No	Particulars of Bonds	Date of Issue	Amount of Issue (Amt in Crore)	ISIN No
1	9.50% JK BANK BASEL III COMPLIANT TIER II BONDS SECURITY ID 95JKB22 SECURITY CODE : 956055	24.03.2017	500.00	INE168A08038
2	9.25% JK BANK BASEL III COMPLIANT TIER II BONDS SECURITY ID 925J&KBL24 SECURITY CODE : 957375	28.12.2017	500.00	INE168A08046
3	10.50% JK BANK BASEL III COMPLIANT TIER I PERPETUAL BONDS. SECURITY ID 105J&KBLPER SECURITY CODE : 958016	14.06.2018	1000.00	INE168A08061
4	9.50% JK BANK BASEL III COMPLIANT TIER II BONDS SECURITY ID 950JKBL32 SECURITY CODE : 973898	30.03.2022	360.00	INE168A08079

[Signature]
Vice President

